



National Stock Exchange of India Circular

epartment: SURVEILLANCE			
Download Ref No: NSE/SURV/67531	Date: April 11, 2025		
Circular Ref. No: 268/2025			

To All NSE Members

Sub: Applicability of Short-Term Additional Surveillance Measure (ST-ASM)

This is further to Exchange Circular nos. NSE/SURV/39265, NSE/SURV/46557, NSE/SURV/52144, NSE/SURV/58558 and NSE/SURV/64066 dated October 27, 2018, December 04, 2020, April 28, 2022 September 25, 2023 and September 20, 2024 respectively, in respect of Additional Surveillance Measure (ASM).

Members are hereby requested to note that the securities as per attached **Annexure I** have satisfied the criteria for inclusion under **ST-ASM Stage I**. The applicable surveillance actions shall be as per provisions of the Short-Term Additional Surveillance Measure (ST-ASM) which are as under:

Applicable rate of margin shall be 50% or existing margin, whichever is higher, subject to maximum rate of margin capped at 100% w.e.f. April 16, 2025 on all open positions as on April 15, 2025 and new positions created from April 16, 2025.

Market participants may note that ASM framework shall be in conjunction with all other prevailing surveillance measures being imposed by the Exchanges from time to time.

Further, it may also be noted that the shortlisting of securities under ASM is purely on account of market surveillance, and it should not be construed as an adverse action against the concerned company / entity.

For more information on Additional Surveillance Measure please refer to our Frequently Asked Questions (FAOs) - https://www.nseindia.com/regulations/additional-surveillance-measure





National Stock Exchange of India

In case of any further queries, you may write to us at surveillance@nse.co.in.

For National Stock Exchange of India Limited

Binoy Yohannan Associate Vice President Surveillance

Consolidated list of securities shortlisted in ASM Framework

Sr. No.		Security Name		Ctoro
	Symbol	Security Name	ISIN	Stage
1	AAREYDRUGS	Aarey Drugs & Pharmaceuticals Limited	INE198H01019	<u> </u>
2	AESTHETIK	Aesthetik Engineers Limited	INEOTSF01011	!
3	ARIHANTACA	Arihant Academy Limited	INEONCC01015	l ·
4	ARISTO	Aristo Bio-Tech And Lifescience Limited	INE082101010	l
5	BALCO	Solve Plastic Products Limited	INE0U0201016	ı
6	BALPHARMA	Bal Pharma Limited	INE083D01012	ı
7	BALUFORGE	Balu Forge Industries Limited	INE011E01029	l
8	BARFLEX	Barflex Polyfilms Limited	INE0QX401014	I
9	BINANIIND	Binani Industries Limited	INE071A01013	I
10	BOSS	Boss Packaging Solutions Limited	INE0QNI01012	I
11	BSE	BSE Limited	INE118H01025	I
12	DBREALTY	Valor Estate Limited	INE879I01012	I
13	DIVINEHIRA	Divine Hira Jewellers Limited	INE0NA501011	ı
14	DURLAX	Durlax Top Surface Limited	INE0OUW01013	I
15	FELIX	Felix Industries Limited	INE901X01013	
16	FOCUS	Focus Lighting and Fixtures Limited	INE593W01028	
17	GOLDTECH	AION-TECH SOLUTIONS LIMITED	INE805A01014	I
18	GPTINFRA	GPT Infraprojects Limited	INE390G01014	I
19	GRWRHITECH	Garware Hi-Tech Films Limited	INE291A01017	I
20	HESTERBIO	Hester Biosciences Limited	INE782E01017	I
21	ICEMAKE	Ice Make Refrigeration Limited	INE520Y01019	ı
22	INM	Interiors & More Limited	INE0OPC01015	ı
23	MAGSON	Magson Retail And Distribution Limited	INE0O1S01012	ı
24	MARCO	Marco Cables & Conductors Limited	INE0QP001012	ı
25	MARINETRAN	Marinetrans India Limited	INE0P1P01017	ı
26	MEDICO	Medico Remedies Limited	INE630Y01024	I
27	NEELAM	Neelam Linens and Garments (India) Limited	INE0N1401016	I
28	NIBE	NIBE Limited	INE149O01018	I
29	OSWALSEEDS	ShreeOswal Seeds And Chemicals Limited	INE00IK01029	I
30	PANACEABIO	Panacea Biotec Limited	INE922B01023	I
31	PARAMATRIX	Paramatrix Technologies Limited	INE0S2W01018	I
32	PGIL	Pearl Global Industries Limited	INE940H01022	I
33	PRABHA	Prabha Energy Limited	INE0I0M01023	
34	PRUDENT	Prudent Corporate Advisory Services Limited	INE00F201020	
35	PSB	Punjab & Sind Bank	INE608A01012	Ī
36	RADIANTCMS	Radiant Cash Management Services Limited	INE855R01021	i
37	RICHA	Richa Info Systems Limited	INE0J1P01015	i
38	ROYALARC	Royal Arc Electrodes Limited	INE0EO401019	i
39	SAHAJSOLAR	Sahaj Solar Limited	INE0P4701011	i
40	SMLISUZU	SML Isuzu Limited	INE294B01019	i
41	SPECTSTM	Spectrum Talent Management Limited	INE0OL001018	i
42	STYLEBAAZA	Baazar Style Retail Limited	INE01FR01028	ı İ
43	SWARAJENG	Swaraj Engines Limited	INE277A01016	1
44	TARC	TARC Limited	INE0EK901012	<u>'</u>
45	TCL	Thaai Casting Limited	INEOEK901012	ı
45	TFCILTD	Tourism Finance Corporation of India Limited	INE305A01015	
47	UTTAMSUGAR	Uttam Sugar Mills Limited	INE786F01031	ı

48	VADILALIND	Vadilal Industries Limited	INE694D01016	I
49	VALIANTORG	Valiant Organics Limited	INE565V01010	I
50	VITAL	Vital Chemtech Limited	INE0L4K01016	- 1
51	VR	V R Infraspace Limited	INE0QQM01017	1
52	WANBURY	Wanbury Limited	INE107F01022	1